

Record of Decisions

TorVista Homes Business Plan

Decision Taker

Cabinet on 25 May 2021.

Decision

That the TorVista Homes Business Plan, as set out in exempt Appendix A to the submitted report, be approved.

Reason for the Decision

The business plan was considered by Cabinet on 23 March, and it was requested an updated plan be presented with the recommendations from an independent review included. Approval was sought for a revised business plan.

Implementation

This decision will come into force and may be implemented on 8 June 2021 unless the call-in procedure is triggered (as set out in the Standing Orders in relation to Overview and Scrutiny).

Information

At its meeting on 23 March 2021, the Cabinet approved the TorVista Homes Business Plan, subject to a further updated business plan being presented to Cabinet in order to enable a review of independent specialist advice. Following a review an updated business plan was duly presented for Cabinet's approval.

Councillor Long proposed and Councillor Cowell seconded a motion that was approved unanimously by the Cabinet, as set out above.

Alternative Options considered and rejected at the time of the decision

TorVista Homes could have submitted an alternative plan, however it was felt that the submitted business plan incorporated all the objections of the Council whilst still providing the ability for ambitious delivery.

Is this a Key Decision?

No

Does the call-in procedure apply?

Yes

Declarations of interest (including details of any relevant dispensations issued by the Standards Committee)

None.

Published

28 May 2021

Signed: _____ Date: _____
Leader of Torbay Council on behalf of the Cabinet